

RESULT OF POSTAL BALLOT DECLARED ON JULY 2, 2010

The shareholders have approved with requisite and overwhelming majority, the Ordinary/ Special Resolutions for the purpose of Increase in the Authorised Share Capital of the Company, Alteration of the Memorandum of Association of the Company, Issue of Compulsory Convertible Preference Shares on preferential basis, Adoption of new set of Articles of Association and Increase in the number of Directors of the Company, circulated for passing through Postal Ballot pursuant to Section 192A of the Companies Act, 1956 vide notice dated May 31, 2010.

The details of voting are as under:-

Particulars	Resolution No. 1 (Ordinary)	Resolution No. 2 (Ordinary)	Resolution No.3 (Special)	Resolution No. 4 (Special)	Resolution No. 5 (Special)
No. of valid votes	14579230	14579230	14579230	14579230	14579230
Votes cast in favour of the resolution	14579230	14579208	14579230	14579230	14579208
Votes cast against the resolution	0	22	0	0	22